

## 285 – Regional Parkland Acquisition

This function provides for the acquisition of lands for regional park purposes as guided by the adopted *Regional Parks and Trails Master Plan*. The function is funded primarily through requisition.

285 - REGIONAL PARKLAND ACQUISITION TOTAL REQUISITION 958,000

STATUTORY LIMITATION: GREATER OF \$958,000 OR  
0.07427 /1000 OF NET TAXABLE VALUE 2,469,337  
Bylaw 3772 - February 12, 2014

BASIS OF APPORTIONMENT: ASSESSMENTS TAXABLE FOR HOSPITAL PURPOSES FOR ALL AREAS

PARTICIPATING AREAS:	NET TAXABLE VALUE	FIGURES USED FOR APPORTIONMENT	MEMBERS SHARE	PRIOR YEAR ADJ	TOTAL
CITY OF DUNCAN	1,337,031,809	172,559,431	43,269	35	43,304
DISTRICT OF NORTH COWICHAN	11,018,625,493	1,279,183,120	320,753	79	320,832
TOWN OF LADYSMITH	2,996,783,431	329,750,086	82,684	63	82,748
TOWN OF LAKE COWICHAN	1,083,561,950	115,730,899	29,019	16	29,035
ELECTORAL AREA A	2,227,690,955	242,467,902	60,798	(45)	60,754
ELECTORAL AREA B	4,250,054,167	453,844,098	113,801	27	113,827
ELECTORAL AREA C	2,157,593,240	238,632,673	59,837	40	59,876
ELECTORAL AREA D	1,366,820,062	155,767,581	39,058	25	39,084
ELECTORAL AREA E	1,515,491,117	193,803,695	48,596	(50)	48,546
ELECTORAL AREA F	1,054,625,099	144,826,196	36,315	9	36,324
ELECTORAL AREA G	1,415,121,082	156,203,444	39,168	28	39,196
ELECTORAL AREA H	1,243,224,289	154,797,016	38,815	(60)	38,755
ELECTORAL AREA I	1,581,481,937	182,994,663	45,886	(167)	45,719
<b>TOTAL</b>	<b>33,248,104,631</b>	<b>3,820,560,804</b>	<b>958,000</b>	<b>(0)</b>	<b>958,000</b>

RESIDENTIAL TAX RATE: 0.0251 COST PER \$100,000 HOUSEHOLD  
(PER \$1000 OF NET TAXABLE VALUE) 2.51

**COWICHAN VALLEY REGIONAL DISTRICT**

**2024-2028 FINANCIAL EXPENDITURE PROGRAM**

Service: Regional Parkland Acquisition

Function: 285

<b>TOTAL EXPENDITURE</b>	<b>2023</b>	<b>2024</b>	<b>2025</b>	<b>2026</b>	<b>2027</b>	<b>2028</b>
Operational Costs	\$132,313	\$317,598	\$40,000	\$40,000	\$40,000	\$450,000
Long Term Debt						
Short Term Debt	72,687					
Capital	700,000	800,000	\$1,160,000	\$600,000	\$1,760,000	\$800,000
Transfer to Capital Reserve	\$545,000	\$725,402		\$160,000		
<b>TOTAL APPLICATION OF FUNDS</b>	<b>\$1,450,000</b>	<b>\$1,843,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>	<b>\$1,800,000</b>	<b>\$1,250,000</b>
<b>SOURCES OF FUNDS</b>						
Requisition/Parcel Tax	750,000	958,000	800,000	800,000	800,000	800,000
User Fee						
Transfer from Capital Reserve			400,000		1,000,000	450,000
Other						
Debt Proceeds						
Transfer from Operating Reserve	700,000	885,000				
Surplus/(Deficit)						
<b>TOTAL SOURCE OF FUNDS</b>	<b>\$1,450,000</b>	<b>\$1,843,000</b>	<b>\$1,200,000</b>	<b>\$800,000</b>	<b>\$1,800,000</b>	<b>\$1,250,000</b>



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

**GENERAL REVENUE FUND**  
**285 - REGIONAL PARKLAND ACQUISITION**

	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
<b>OPERATING REV</b>				
<b>2000 GRANTS</b>				
01-1-2000-2100 FEDERAL GRANTS IN LIEU	-100	-101	0	0
01-1-2000-2101 PROVINCIAL GRANTS IN LIEU	-1,185	-966	0	0
Total GRANTS	-1,286	-1,066	0	0
<b>7573 REQUISITION - PARKLAND ACQ.</b>				
01-1-7573-0000 REQUISITION - PARKLAND ACQ	-650,000	-650,000	-650,000	-758,000
Total REQUISITION - PARKLAND	-650,000	-650,000	-650,000	-758,000
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				
01-1-9120-0000 TSF FROM OPERATING RESEF	0	0	-100,000	-285,000
Total TRANSFER FROM OPERATI	0	0	-100,000	-285,000
Total OPERATING REV	-651,286	-651,066	-750,000	-1,043,000
<b>OPERATING EXP</b>				
<b>7170 REGIONAL PARKS/GENERAL EXPEND</b>				
01-2-7170-2330 CONSULTANTS	0	0	100,000	285,000
01-2-7170-4100 ALLOC - GENERAL GOVERNME	7,410	39,370	32,313	32,598
Total REGIONAL PARKS/GENER	7,410	39,370	132,313	317,598
<b>8115 SHORT TERM DEBT</b>				
01-2-8115-8215 INTEREST	1,974	2,970	360	0
01-2-8115-8216 PRINCIPAL	68,442	72,327	72,327	0
Total SHORT TERM DEBT	70,416	75,297	72,687	0
<b>8241 TRANSFER TO CAPITAL RESERVE</b>				
01-2-8241-0000 TSF TO CAPITAL RESERVE	568,440	537,299	545,000	725,402
Total TRANSFER TO CAPITAL RE	568,440	537,299	545,000	725,402
Total OPERATING EXP	646,266	651,966	750,000	1,043,000
<b>CAPITAL REV</b>				
<b>7573 REQUISITION - PARKLAND ACQUISITION</b>				
01-7-7573-0000 REQUISITION - PARKLAND ACQ	-100,000	-100,000	-100,000	-200,000
Total REQUISITION - PARKLAND	-100,000	-100,000	-100,000	-200,000
<b>9010 TRANSFER FROM CAPITAL RES</b>				
01-7-9010-0000 TSF FROM CAPITAL RESERVE	0	0	-325,000	0
Total TRANSFER FROM CAPITAL	0	0	-325,000	0
<b>9120 TRANSFER FROM OPERATING RESERVE</b>				



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**GENERAL REVENUE FUND**  
**285 - REGIONAL PARKLAND ACQUISITION**

		2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
01-7-9120-0000	TRANSFER FROM OPERATING	0	0	-600,000	-600,000
	Total TRANSFER FROM OPERAT	0	0	-600,000	-600,000
	Total CAPITAL REV	-100,000	-100,000	-1,025,000	-800,000
<b>CAPITAL EXP</b>					
01-8-8221-6114	8221 TRANSFER/GENERAL CAPITAL LAND	0	0	1,025,000	800,000
	Total TRANSFER/GENERAL CAP	0	0	1,025,000	800,000
	Total CAPITAL EXP	0	0	1,025,000	800,000
	<b>Surplus/Deficit</b>	<b>-105,020</b>	<b>-99,101</b>	<b>0</b>	<b>0</b>

**Cowichan Valley Regional District  
Budget Report by Cost Center**



Account Code : ??-?-????-???? To : ??-?-????-????

Function Type : Selective

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	2021 ACTUAL	2022 ACTUAL	2023 AMENDED BUDG	2024 APPROVED BUD
Summary Total Revenues	0	0	0	0
Summary Total Expenses	0	0	0	0
Summary Surplus/Deficit	-105,020	-99,101	0	0

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